



Voluntary Term Life Highlights

Pecos Barstow Toyah ISD is offering you the option to purchase Voluntary Term Life and AD&D insurance from OneAmerica®.

What is Voluntary Term Life insurance?

Voluntary Term Life insurance is life insurance that you purchase for a set period of time. It can be used to ensure your family is able to replace your earnings and potential future earnings if you die. That money can be used to pay your final expenses and to cover housing, household debts, education and more when your income is no longer available. Having Voluntary Term Life insurance is a way to have peace of mind that your family will be protected.

What is accidental death and dismemberment?

If death is the result of an accident, such as a car accident or workplace accident, beneficiaries may receive an additional benefit as stated in your certificate.

Why should I buy it?

Buying term life insurance through work is more affordable than trying to purchase it on your own because you're getting a group rate. That means you can also have the option of purchasing more protection than you might otherwise. It is a flexible benefit that is designed to fit your budget. You can get started with as little as \$10,000 and can increase your benefit on an annual basis by the greater of 10% or \$10,000, allowing you to build up your benefit over time.

Another reason to purchase Voluntary Term Life insurance during this open enrollment period is that you can qualify without having to answer medical questions or undergo an exam. If you waive coverage but later elect Voluntary Term Life, evidence of insurability will be required.

How much does it cost?

The cost is based on your age and how much coverage you want to purchase. Premiums are calculated in five-year age brackets. Life insurance for your spouse and dependent children have separate premiums. Please refer to the cost illustrations for your benefit.

What is the benefit amount?

- You may elect a benefit amount in increments of \$10,000 from a minimum of \$10,000 to a maximum of \$500,000, not to exceed 5 times your annual base salary.
- Your guarantee issue amount is \$150,000.
- Your spouse is eligible for up to \$250,000 in coverage.
- You have one option for dependent children: \$10,000

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What is a beneficiary?

Your beneficiary is who you leave your life insurance benefit to when you die. You can name one or more primary beneficiaries. If your primary beneficiary dies before you, your contingent or secondary beneficiary (or beneficiaries) will receive your life insurance benefit.

Please note any claim payment to a minor child would require a legal custodian to be appointed. [Refer to this page](#) for more information on selecting a beneficiary. It's a good idea to review your beneficiaries at least once a year to ensure your information is up to date.

How long can I keep my benefits?

If you leave your employer and wish to take your coverage with you, other options may be available for continuing coverage. Contact your HR department to learn more or visit www.oneamerica.com/keepmybenefits.

Continuation of benefits may be subject to the terms of your certificate or require approval.

Note: Products issued and underwritten by American United Life Insurance Company® (AUL), Indianapolis, IN, a OneAmerica company. Not Available in all states or may vary by state.